

	<b>2021 Amended Budget</b>	<b>2022 Draft Budget</b>
<i>Port Fees - Fuel Terminal</i>	\$ 41,000.00	\$ 55,000.00
<i>Port Fees - Fuel</i>	\$ 22,000.00	\$ 24,000.00
<i>Port Fees - Lube</i>	\$ 50.00	\$ 200.00
<i>Port Fees - Water</i>	\$ 500.00	\$ 500.00
<i>Rentals and Storage</i>	\$ 1,028,645.63	\$ 1,048,951.14
<i>Utilities Sold</i>	\$ -	
<i>Miscellaneous Income</i>	\$ 1,200.00	\$ 2,800.00
<b>Gross Income</b>	<b>\$ 1,093,395.63</b>	<b>\$ 1,131,451.14</b>
<b>Operating Expenses</b>		
<b>Accounting Fee</b>	\$ 3,150.00	\$ 2,400.00
<b>Professional Fees</b>	\$ 32,500.00	\$ 30,000.00
<b>Legal Fees</b>	\$ 19,000.00	\$ 25,000.00
<b>Legal Notices</b>	\$ 1,193.50	\$ 3,000.00
<b>Auditing Fee</b>	\$ 10,200.00	\$ 10,500.00
<b>Auto</b>	\$ 13,000.00	\$ 25,000.00
<b>Depreciation Expense</b>	\$ 331,749.72	\$ 331,749.72
<b>Dues and Subscriptions</b>	\$ 5,980.00	\$ 5,500.00
<b>Commissioner Fees</b>	\$ 1,750.00	\$ 1,800.00
<b>Election</b>	\$ 71,727.97	\$ -
<b>Fees - Other</b>	\$ 1,100.00	\$ 1,100.00
<b>Electric</b>	\$ 19,000.00	\$ 25,000.00
<b>Engineering</b>	\$ 1,450.00	\$ 1,500.00
<b>Equipment Maintenance</b>	\$ 12,000.00	\$ 20,000.00
<b>Insurance</b>	\$ 46,698.65	\$ 47,000.00
<b>Miscellaneous Expense</b>	\$ -	\$ 3,000.00
<b>Office</b>	\$ 26,500.00	\$ 27,000.00
<b>Plant Maintenance</b>	\$ 45,000.00	\$ 45,000.00
<b>Postage</b>	\$ 220.00	\$ 350.00
<b>Payroll Taxes</b>	\$ 17,500.00	\$ 18,750.00
<b>Salaries</b>	\$ 202,687.60	\$ 214,848.86
<b>Telephone</b>	\$ 9,000.00	\$ 9,000.00
<b>Deferred Contributions</b>	\$ 9,204.00	\$ 9,204.00
<b>Travel</b>	\$ 2,000.00	\$ 3,000.00
<b>Water</b>	\$ 4,000.00	\$ 4,500.00
<b>Port Development</b>	\$ -	\$ 5,000.00
<b>Trash Removal</b>	\$ 5,000.00	\$ 5,000.00
<b>Total Operating Expenses</b>	<b>\$ 891,611.44</b>	<b>\$ 874,203</b>
<b>Less Depreciation</b>	<b>\$ 331,750</b>	<b>\$ 331,750</b>
<b>Net Operating Expenses</b>	<b>\$ 559,861.72</b>	<b>\$ 542,453</b>
<b>Income/Loss</b>	<b>\$ 533,534</b>	<b>\$ 588,998</b>
<b>Interest Income</b>	<b>\$ 50.00</b>	<b>\$ 50</b>
<b>Cash Flow total</b>	<b>\$ 533,584</b>	<b>\$ 589,048</b>

11/18/2021