

**Draft 2025
Budget**

<i>Port Fees - Fuel Terminal</i>	\$ -
<i>Port Fees - Fuel</i>	\$ 26,000
<i>Port Fees - Lube</i>	\$ 350
<i>Port Fees - Water</i>	\$ 32,000
<i>Rentals and Storage</i>	\$ 1,226,964
<i>Utilities Sold</i>	
<i>Miscellaneous Income</i>	\$ 300
Gross Income	\$ 1,285,614
Operating Expenses	
Accounting Fee	\$ 3,600
Professional Fees	\$ 30,000
Legal Fees	\$ 30,000
Legal Notices	\$ 4,000
Auditing Fee	\$ 15,500
Auto	\$ 8,000
Depreciation Expense	\$ 348,996
Dues and Subscriptions	\$ 15,000
Commissioner Fees	\$ 1,800
Election	\$ 85,000
Fees - Other	\$ 46,000
Electric	\$ 20,000
Engineering	\$ 1,000
Equipment Maintenance	\$ 10,000
Insurance	\$ 72,000
Miscellaneous Expense	\$ 2,000
Office	\$ 10,000
Plant Maintenance	\$ 81,000
Postage	\$ 450
Payroll Taxes	\$ 16,500
Salaries	\$ 58,522
Telephone	\$ 10,000
Deferred Contributions	\$ 12,000
Travel	\$ 5,000
Water	\$ 3,350
Port Development	\$ 2,000
Trash Removal	\$ 15,000
Total Operating Expenses	\$ 906,718
Less Depreciation	\$ 348,996
Net Operating Expenses	\$ 557,722
Income/Loss	\$ 727,892
Interest Income	\$ 123,254
Cash Flow total	\$ 851,146